FORM D

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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| OMB A | PPROVAL |
| OMB Number: | 3235-0076 |
| Expires: | |
| Estimated average | ge burden |
| hours per respon | se16.00 |



FORM D

NOTICE OF SALE OF SECURITIES PURSUANT TO REGULATATION D, **SECTION 4(6), AND/OR** UNIFORM LIMITED OFFERING EXEMPTION

| SEC USE ONLY | | | | | | | |
|--------------|---------|--------|--|--|--|--|--|
| Prefix | | Serial | | | | | |
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| Name of Offering (check if this is an amendment and name has changed, and indicate checking of 40,000 shares of Series A Convertible Preferred | Stock of Avantair, Inc. |
|--|--|
| Filing Under (Check box(es) that apply): Rule 504 Rule 505 Rule 506 Section Type of Filing: Amendment | 4(6) ULOE RECEIVED |
| A. BASIC IDENTIFICATION DAT | A HEC YOU |
| 1. Enter the information requested about the issuer | 2007 |
| Name of Issuer (check if this is an amendment and name has changed, and indicate ch | nange.) |
| Avantair, Inc. | 786 gg000 |
| Address of Executive Offices (Number and Street, City, State, Zip Code) | Telephone Number (Including Area Code) |
| 4311 General Howard Drive, Clearwater, Florida 33762 | (727) 539-0071 |
| Address of Principal Business Operations (Number and Street, City, State, Zip Code) (if different from Executive Offices) | Telephone Number (Inclusion Residual Control C |
| Brief Description of Business | DEC 3 1 2007 |
| Aviation services. | THOMSON |
| Type of Business Organization Corporation business trust Imited partnership, already formed limited partnership, to be formed | other (please specify): Limited Liability Company |
| Actual or Estimated Date of Incorporation or Organization: Month Year | n for State: |
| Federal: Who Must File: All issuers making an offering of securities in reliance on an exemption under 15 U.S.C. 77d(6). | Regulation D or Section 4(6). 17 CFR 230.501 et seq. or |
| When to File: A notice must be filed no later than 15 days after the first sale of securities Securities and Exchange Commission (SEC) on the earlier of the date it is received by the SEC after the date on which it is due, on the date it was mailed by United States registered or certifie | C at the address given below or, if received at that address |
| Where to File: U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington | , D.C. 20549. |
| Copies Required: Five (5) copies of this notice must be filed with the SEC, one of which me must be photocopies of the manually signed copy or bear typed or printed signatures. | ust be manually signed. Any copies not manually signed |
| Information Required: A new filing must contain all information requested. Amendments r changes thereto, the information requested in Part C, and any material changes from the inform Appendix need not be filed with the SEC. | |
| Filing Fee: There is no federal filing fee. | |
| State: This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice vare to be, or have been made. If a state requires the payment of a fee as a precondition to the accompany this form. This notice shall be filed in the appropriate states in accordance with sthis notice and must be completed. | with the Securities Administrator in each state where sales claim for the exception, a fee in the proper amount shall |

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

- ATTENTION -Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of available state exemption unless such exemption is

SEC 1972 (6-02)

predictated on the filing of a federal notice.

| A. BASIC IDENTIFICATION DATA |
|--|
| Enter the information requested for the following: Each promoter of the issuer, if the issuer has been organized within the past five years. Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer. Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and Each general and managing partner of partnership issuers. |
| Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner |
| Full Name (Last name first, if individual) Santo, Steve (beneficial ownership through Camelot 27 LLC) |
| Business or Residence Address (Number and Street, City, State, Zip Code) 4311 General Howard Drive, Clearwater, Florida 33762 |
| Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner |
| Full Name (Last name first, if individual) Santo, Allison (beneficial ownership through Camelot 27 LLC) |
| Business or Residence Address (Number and Street, City, State, Zip Code) 4311 General Howard Drive, Clearwater, Florida 33762 |
| Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner |
| Full Name (Last name first, if individual) Waters, John |
| Business or Residence Address (Number and Street, City, State, Zip Code) 4311 General Howard Drive, Clearwater, Florida 33762 |
| Check Box(es) that Apply: |
| Full Name (Last name first, if individual) Chaplin, Tracy |
| Business or Residence Address (Number and Street, City, State, Zip Code) 4311 General Howard Drive, Clearwater, Florida 33762 |
| Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner |
| Full Name (Last name first, if individual) McKamey, Kevin |
| Business or Residence Address (Number and Street, City, State, Zip Code) 4311 General Howard Drive, Clearwater, Florida 33762 |
| Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner |
| Full Name (Last name first, if individual) Auerbach, Jonathan (Hound Partners, LLC) |
| Business or Residence Address (Number and Street, City, State, Zip Code) 101 Park Avenue, 48th Floor, New York, NY 10178 |
| Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner |
| Full Name (Last name first, if individual) Sonkin, Paul (Hummingbird Management LLC) |
| Business or Residence Address (Number and Street, City, State, Zip Code) 460 Park Avenue, 12th floor, New York, NY 10022 |
| (Use blank sheet or conv and use additional conies of this sheet as necessary) |

| A. BASIC IDENTIFICATION DATA CONTINUED |
|--|
| Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner |
| Full Name (Last name first, if individual) Camelot 27 LLC |
| Business or Residence Address (Number and Street, City, State, Zip Code) c/o Steven Santo, 4326 Spinnaker Cove Lane, Tampa, Florida 33615 |
| Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner |
| Full Name (Last name first, if individual) Gordon, Barry |
| Business or Residence Address (Number and Street, City, State, Zip Code) c/o Avantair, Inc., 4311 General Howard Drive, Clearwater, FL 33762 |
| Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner |
| Full Name (Last name first, if individual) Allen, Clinton |
| Business or Residence Address (Number and Street, City, State, Zip Code) c/o Avantair, Inc. 4311 General Howard Drive, Clearwater, FL 33762 |
| Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner |
| Full Name (Last name first, if individual) Lepofsky, Robert |
| Business or Residence Address (Number and Street, City, State, Zip Code) c/o Avantair, Inc. 4311 General Howard Drive, Clearwater, FL 33762 |
| Check Box(es) that Apply: ☐ Promoter ☐ Beneficial Owner ☐ Executive Officer ☑ Director ☐ General and/or Managing Partner |
| Full Name (Last name first, if individual) Goldberg, Arthur H. |
| Business or Residence Address (Number and Street, City, State, Zip Code) c/o Avantair, Inc. 4311 General Howard Drive, Clearwater, FL 33762 |
| Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner |
| Full Name (Last name first, if individual) Cuskley, Stephanie |
| Business or Residence Address (Number and Street, City, State, Zip Code) c/o Avantair, Inc. 4311 General Howard Drive, Clearwater, FL 33762 |
| Check Box(es) that Apply: |
| Full Name (Last name first, if individual) |
| Business or Residence Address (Number and Street, City, State, Zip Code) |

| | | | | | В, | INFORMA' | TION ABOU | T OFFERING | G . | | | | |
|----------|--|------------------------------|-------------|---------------|--------------------|----------------|----------------|------------------|---|-----------------|----------|------------------------|-------|
| 1. | Has the ice | uer sold or | does | the iccuer i | intend to cell + | n non-accred | ited investore | in this offering | 2? | | Yes | No ⊠ | |
| ٠. | 1 143 UIC 135 | uer auru, Ul | aucs | | er also in Appe | | | - | 5i | ······ [| _ | М | |
| 2. | ······································ | | | | | | | | | N/A | | | |
| 3. | Does the of | ffering nerm | it io | int ownersh | in of a single i | mit? | | | | | Yes ⊠ | No □ | |
| 4. | Enter the | information | гeq | uested for | each person v | who has been | n or will be | paid or given | , directly or indirectly | , any | <u></u> | | |
| | commission | n or similar se listed is | rem an a | uneration for | or solicitation of | of purchasers | in connection | with sales of s | securities in the offering e SEC and/or with a sta | , Ifa ate or | | | |
| | states, list | the name o | f the | broker or | dealer. If mo | re than five (| (5) persons to | be listed are | associated persons of s | | | | |
| Full N | Name (Last r | · · | | | information fo | or mai broker | or dealer only | | | | | | |
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| Rucin | ess or Desid | ence Addre | (N | lumber and | Street, City, S | tata 7 in Cad | ۵) | | | | | | |
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| Full N | Name (Last n | ame first, il | ind | ividual) | | | | | | | | | |
| Busin | ess or Resid | ence Addre | s (N | lumber and | Street, City, S | tate, Zip Cod | e) | | - | | | | |
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| Name | of Associat | ed Broker o | r De | aler | | | | | | | | | |
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| Busin | ess or Resid | ence Addre | s (N | lumber and | Street, City, S | ate, Zip Cod | e) | | | | | | |
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| States | in Which P | erson Listed | Ha | s Solicited o | or Intends to So | licit Purchas | ers | | | | | | |
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(Use blank sheet, or copy and use additional copies of this sheet, as necessary.)

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

| 1. | Enter the aggregate offering price of securities included in this offering and the total amount alremone" or "zero." If the transaction is an exchange offering, check this box and indicate in the securities offered for exchange and already exchanged. | | |
|----|--|---|---|
| | Type of Security | Aggregate Offering Price | Amount Already Sold |
| | Debt | s | s |
| | Equity | \$ <u>4,000,000</u> | \$ <u>4,000,000</u> |
| | ☐ Common ☑ Preferred | | |
| | Convertible Securities (including warrants) | s | \$ |
| | Partnership Interests | \$ | \$ |
| | Other (Specify) | \$ | \$ |
| | Total | \$4,000,000 | \$ <u>4,000,000</u> |
| | Answer also in Appendix, Column 3, if filing under ULOE. | | |
| 2. | Enter the number of accredited and non-accredited investors who have purchased securities in the amounts of their purchases. For offerings under Rule 504, indicate the number of persons who I dollar amount of their purchases on the total lines. Enter "0" if answer is "none" or "zero." | nis offering and the agg have purchased securit Number Investors | gregate dollar ies and the aggregate Aggregate Dollar Amount of Purchases |
| | Accredited Investors | 3 | \$ <u>4,000,000</u> |
| | Non-accredited Investors | | \$ |
| | Total (for filings under Rule 504 only) | | s |
| | Answer also in Appendix, Column 4, if filing under ULOE. | | |
| 3. | If this filing is for an offering under Rule 504 or 505, enter the information requested for all seconfferings of the types indicated, in the twelve (12) months prior to the first sale of securities in the listed in Part C – Question 1. | | |
| | Type of Offering | • | 3014 |
| | Rule 505 | | 2 |
| | Regulation A | | <u>\$</u> |
| | Rule 504 | | <u>\$</u> |
| | Total | | \$ |
| 4. | a. Furnish a statement of all expenses in connection with the issuance and distribution of the srelating solely to organization expenses of the insurer. The information may be given as subject an expenditure is not known, furnish an estimate and check the box to the left of the estimate. | ecurities in this offerin to future contingencie | g. Exclude amounts |
| | Transfer Agent's Fees | | s |
| | Printing and Engraving Costs | | s |
| | Legal Fees | _ | \$10,000 |
| | | | s |
| | Accounting Fees | | s |
| | Engineering Fees | | \$ |
| | Sales Commissions (specify finders' fees separately) | 🛛 | \$200,000 |
| | Other Expenses (identify) | | \$ |
| | Total | ₽ | \$210,000 |

| | and total expenses furnished in respon | aggregate offering price given in response to Part se to Part C - Question 4.a. This difference is the | 'adjusted gross | 3,790,000 |
|-----|---|---|---|---|
| 5. | of the purposes shown. If the amount | ited gross proceed to the issuer use or proposed to be for any purpose is not known, furnish an estimate all of the payments listed must equal the adjusted great C = Ouestion 4 h above. | and check the | |
| | are issued set for all in respector to 7 arts | S Question above. | Payments to | |
| | | | Officers, Directors, & Affiliates | Payments to Others |
| | Salaries and fees | | ss | s |
| | Purchase of Real Estate | | | |
| | Purchase, rental or leasing and installa | tion of machinery | | s |
| | Construction or leasing of plant building | ngs and facilities | | |
| | offering that may be used in exchange | ling the value of securities involved in this for the assets or securities of another issuer | | □s |
| | Repayment of indebtedness | | | s |
| | Working capital | | S | x \$3,790,000 |
| | Other (specify): | | | X + 29,,30,000 |
| | | | | |
| | Column Totals | | | • |
| | | added) | | 3,790,000 |
| | Total Tayments Elster (colonial totals t | | | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |
| | | D. FEDERAL SIGNATURE | | Π |
| olk | owing signature constitutes an undertaki | be signed by the undersigned duly authorized persing by the issuer to furnish to the U.S. Securities and uer to any non-accredited investor pursuant to parag | Exchange Commission, | upon written request of |
| SSU | ner (Print or Type) | Signature | Date | |
| | intair, Inc. | John Mitter | | 3-07 |
| | ne of Signer (Print or Type) n Waters | Attle of Signer (Print or Type) Chief Financial Officer | | · · · · · · · · · · · · · · · · · · · |

ATTENTION

Intentional misstatements or omissions of fact constitute federal criminal violations. (See 18 U.S.C 1001.)

| | | E. STAT | TE SIGNATURE | | |
|----|--|---|--------------------------------|---|------------------|
| t. | Is any party described in 17 provisions of such rule? Not | | No M | | |
| | | See Appendix, Co | olumn 5, for state response. | | |
| 2. | | by undertakes to furnish to at such times as required by s | | y state in which this notice is f | iled a notice of |
| 3. | The undersigned issuer here issuer to offerees. | eby undertakes to furnish to | the state administrators, upon | written request, information f | urnished by th |
| 4. | limited Offering Exemption | (ULOE) of the state in which | | must be satisfied to be entitled retands that the issuer claiming ed. | |
| | er has read this notification a ned duly authorized person. | and knows the contents to b | be true and has duly caused | this notice to be signed on it | s behalf by th |
| • | rint or Type) vantair, Inc. | Signature | _ 1 water | Date /2-/3 | -07 |
| | rint or Type) | File (Print or T | ype)// | \$ | |

Instruction:

Print the name and title of the signing representative under his signature for the state portion of this form. One copy of every notice on Form D must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

| | | | | APP | ENDIX | , | | | _ |
|-------|---|--------------------|--|--------------------------------------|-----------|--|--------|--|-------------------------------------|
| 1 | 2 | ! | 3 | | | 4 | | 5 | Ī |
| | Intend to so accredited i Sta (Part B- | nvestors in ite | Type of security and aggregate offering price offered in state (Part C-Item 1) | | amount pu | f investor and urchased in State t C-Item 2) | | Disqualificat State ULOI attach expla waiver gi (Part E-li | E (if yes, ination of ranted) |
| State | Yes | No | | Number of Accredited Investors | Amount | Number of Non- Accredited Investors | Amount | Yes | No |
| AL | | | | | | | | | |
| AK | | | | | | | | | |
| AZ | | | | | | | | | |
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| | | | | API | PENDIX | | | | |
|-------|--|----------------------------|--|--------------------------------------|---------------|---|--------------|--|---|
| ı | Intend to s accredited i Sta (Part B- | ell to non- nvestors in | Type of security and aggregate offering price offered in state (Part C-Item 1) | | amount pu | 4 f investor and urchased in State t C-Item 2) | | 5 Disqualifica State ULO attach expla waiver gu (Part E-l | tion under E (if yes, anation of ranted) |
| State | Yes | No | | Number of Accredited Investors | Amount | Number of Non- Accredited Investors | Amount | Yes | No |
| мо | | | | | | | | | |
| MT | | | | | | | | | |
| NE | | | | | | | - | | |
| NV | | | | | - | | | | |
| NH | | | | | | | - | | |
| NJ | | | | | | | | | |
| NM | | | | | | | | | |
| NY | | ⊠ | Preferred Stock; \$4,000,000 | 3 | 40,000 shares | : N/A | N/A | | ⊠ |
| NC | | | | | | | | | |
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| | APPENDIX | | | | | | | | | | | | |
|-------|-----------------------------|-------------|---|------------------------------------|--------|--|--------|--|-------------------------|--|--|--|--|
| 1 | Intend to s accredited i | nvestors in | 3 Type of security and aggregate offering price offered in state | gate offering Type of investor and | | | | 5 Disqualifica State ULO attach expla waiver g | E (if yes, mation of | | | | |
| | (Part B- | | (Part C-Item 1) | (Part C-Item 2) | | | | (Part E-l | | | | | |
| State | Yes | No | | Accredited Investors | Amount | Number of Non- Accredited Investors | Amount | Yes | No | | | | |
| WY | | | | | | | | | | | | | |
| PR | | | | | | | | | | | | | |

